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## Foreclosures Keep Rising Steadily Across Ohio

### *Foreclosures Double Since 1994*

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**CLEVELAND** -- A new study has found that the number of foreclosures in Ohio has more than doubled since 1994.

The study by an advocacy group for people with low incomes found that more than 43,000 properties were foreclosed in the state last year, compared with about 17,000 in 1994.

The study by Policy Matters Ohio of Cleveland is believed to be one of the first comprehensive attempts to compile the number of foreclosures statewide.

Executive Director Amy Hanauer said foreclosures were up in every area, affluent and poor counties, rural and urban counties.

Pinpointing a reason for the increase is another matter.

Some blame the sagging economy, but Paul Bellamy of the Ohio Community Reinvestment Project points out that foreclosures have risen steadily, including years when the state's economy was robust and the unemployment rate was falling.

Consumer Credit Counseling Services helped 100 homeowners in September.

Call CCCS at (800) 355-2227 for free financial counseling, or log on to [its Web site](#).

### **Previous Stories:**

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