Employment Fact Sheet

Akron 2024



Still working for too little in Akron, 2024

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Everyone who works for a living should be paid a wage that enables them to cover the basics for themselves and their families. Yet last year, three of Akron's 10 largest occupations paid their median worker so little they would qualify for and likely depend on food aid to feed a family of three. That's a wage less than \$32,318 in 2023.¹ These four occupations alone employ 22,000 people (6.9% of all workers in the area). The table shows where pay fell short of food subsistence in Akron, and where pay and the number of jobs grew and shrank over the course of the recovery.

Many of Akron's 10 most common jobs pay near poverty Changes in jobs and pay among Akron's most common jobs in 2023								
Stockers and Order Fillers	9,540	3,480	57%	\$	17.30	\$35,990	145%	25%
General and Operations Managers	8,680	4,590	112%	\$	45.57	\$94,790	381%	-21%
Registered Nurses	8,380	-110	-1%	\$	38.35	\$79,770	321%	1%
Fast Food and Counter Workers	8,220	-4,280	-34%	\$	13.17	\$27,400	110%	19%
Laborers and Freight, Stock, and Material Movers, Hand	7,530	2,760	58%	\$	18.27	38,010	153%	6%
Retail Salespersons	7,260	-1,750	-19%	\$	14.53	\$30,220	122%	6%
Cashiers	6,690	980	17%	\$	13.26	\$27,590	111%	7%
Customer Service Representatives	6,210	-960	-13%	\$	18.83	\$39,160	158%	-4%
Heavy and Tractor- Trailer Truck Drivers	5,700	860	18%	\$	26.50	55,110	222%	5%
Stockers and Order Fillers	9,540	3,480	57%	\$	17.30	\$35,990	145%	25%

Source: Bureau of Labor Statistics (BLS), Occupational Employment and Wage Statistics (OEWS) Survey, May 2019, and May 2023. Estimates, available at https://www.bls.gov/oes/tables.htm, updated April 3, 2024. Largest detail occupations in Akron MSA by employment. Median annual pay shown as a share of the poverty threshold for a family of three in 2023 (\$24,860). **Red text** indicates annual income below 130% of poverty for a family of three, (\$32,318), the threshold for food assistance. Note that BLS implemented a change to the data estimation methodology between 2019 and 2023, so comparisons with prior reports may vary slightly. See Bureau of Labor Statistics, "Survey Methods and Reliability Statement for MB3 Research Estimates of the Occupational Employment and Wage Statistics Survey." We have used the updated MB3 method for both years. **Orange text** marks a decrease in jobs or wages. *Percent change in pay since 2019 is given as a change in pay as a share of the poverty level for the year in which it was reported.

¹ The gross monthly income threshold for food assistance is 130 percent of poverty for Ohio and most states. The poverty level depends on the family size and was \$24,860 for a family of three in 2023. See <u>Health and Human Services Federal Poverty Level 2023</u>.



This report covers the 10 most common jobs in the Akron Metropolitan Statistical Area (MSA) as ranked by the number of workers holding them.² Together these 10 occupations account for nearly 74,000 jobs, 23% of all jobs in the MSA.

Jobs still missing from Akron

Akron is among a majority of Ohio MSA's which have yet to fully recover jobs from the COVID recession. With 339,200 jobs by February 2024, the Akron MSA was still missing 2,400 jobs (-0.7%) compared with its pre-COVID February 2020 number.³

Policy solutions must create access to jobs and ensure livable wages for all

Policymakers at all levels must ensure that the job market enables everyone who wants a job to find one; support childcare infrastructure that provides a safe place for children while parents work; ensure a robust unemployment system that enables working people to withstand times of joblessness and use them to train for better jobs; and pass a wage floor and other policies that enable Ohioans to take home a wage that covers the basics and better reflects their worth on the job. Priorities include:

- Pay all Ohioans a minimum wage of at least \$15 per hour.
- Support working parents with robust childcare.
- Pass a slate of pro-worker policies.

Conclusion

Too many of Akron's most common jobs pay too little. Everyone who works deserves to be paid a wage that dignifies the value of their work and meets the cost of living. It's time for state leaders to make that a reality for all working people in Akron and across Ohio.

² Data are from newly released May 2023 figures from Occupational Employment and Wage Statistics (OEWS). The survey uses three years of sample data to estimate wages for the year, making this release the first since the COVID recession to exclude data from the highly irregular 2020 labor market disrupted by COVID-19. https://www.bls.gov/oes/tables.htm

³ Bureau of Labor Statistics, with Ohio Department of Job and Family Services Labor Market Information, Current Employment Statistics, February 2020 and February 2024, seasonally adjusted data, available at: <u>https://ohiolmi.com/Home/CES/DS_Results_CES</u>