



**PRESS STATEMENT
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Policy Matters statement on Trump tax plan

As President Trump speaks in Cincinnati about his tax plan, Policy Matters Ohio Executive Director Amy Hanauer issued the following statement:

“Ohio families and communities will be hurt by the tax and budget choices of the Trump administration. President Trump’s tax and budget plan adds at least \$1.4 trillion to our national deficit. It provides colossal tax breaks to corporations: [\\$6 billion to Exxon](#), [\\$5 billion to Pfizer](#), and more than [\\$2 billion to Wal-Mart](#), which is closing [Sam’s Clubs in Loveland and Cincinnati](#). In 2019, it will give more than [\\$47,000](#) on average to the top 1 percent of Ohioans, who already earn more than \$1.5 million a year on average. Yet by 2027, the final year, most Ohio households will be paying more as a result of this tax plan. These proposals block opportunity, increase inequality, and thrust Ohio children and adults deeper into poverty. Trump’s initial budget proposal slashes food aid by more than \$193 billion over the next 10 years, hurting more [than a million](#) hungry Ohio children and adults. It cuts [health programs](#), including Medicare, by [more than \\$1.3 trillion](#), threatening the health care of more than a million Ohioans. And it guts [college aid by more than \\$4 billion](#), forcing hundreds of thousands of Ohio’s working class students to go deeper into debt or to forgo the higher education they need for tomorrow’s economy. President Trump has come to the wrong state to push tax and budget policies that hurt working families. Ohioans want kids from Cincinnati to be able to go to college, they want first graders in Athens to go home to a healthy dinner, and they want grandmothers in Chillicothe to be able to go to the doctor. Trump’s budget takes food, tuition assistance and health care from Ohio, to give tax cuts to members of Mar-a-Lago. It does not reflect the priorities of Ohio families.”

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Policy Matters Ohio is a nonprofit, nonpartisan state policy research institute with offices in Cleveland and Columbus.