



PRESS RELEASE
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Short-term rentals need responsible regulation

Growth in short-term rental platforms like Airbnb presents opportunities and challenges for cities around the globe. As [we did previously](#) when the issue emerged in Cleveland, Policy Matters Ohio supports responsible regulation and taxation of this business. In Cincinnati and elsewhere, that includes:

- Limits on rentals, such as a 90-day annual cap for how much a property could be rented and restricting rentals to owner-occupied units. That way, they don't displace neighborhood residents, disrupt neighborhood character and contribute to a lack of affordable housing;
- Living wages for workers who clean these properties;
- Adequate taxes to ensure that city services supporting such rentals are paid for, and to put them on a level playing field with hotels. Online rental platforms should be responsible for tax collection;
- Licensing of both rental platforms and owners who use their properties as short-term rentals, and sharing of information about them with the city and the public so the business can be responsibly regulated going forward; and
- Use of some tax and license revenue to support an affordable housing trust fund.

Many of these principles have been adopted in other cities. They represent a sensible approach to this business that should be adopted in Cincinnati and elsewhere.

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Policy Matters Ohio is a nonprofit, nonpartisan state policy research institute with offices in Cleveland and Columbus.