

Answers to February 2007 Quiz

1. How much did the Ohio Department of Taxation estimate that tax expenditures would cost Ohio in the next fiscal year?

Answer: \$7.12 billion

2. What's the typical annual percentage rate of interest on a payday loan in Ohio?

Answer: 391%

3. How many people in my legislative district got the Earned Income Tax Credit and how many bought exploitative refund anticipation loans?

Answer: Depends on your district - learn more at <http://www.policymattersohio.org/pdf/EitcGains2007.pdf>